

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024
Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

Consolidated Unaudited Financial Results for the Period Ended 30 September 2011					
(₹ Lacs)					
	3 Months ended		Period ended		Year ended
	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	31-Mar-11 (Audited)
1. a) Income from operations	5,523.42	3,990.35	10,533.30	7,315.98	16,424.92
1. b) Other operating income	-	-	-	-	-
Total income	5,523.42	3,990.35	10,533.30	7,315.98	16,424.92
2. a) Staff and other personnel costs	3,731.21	2,646.60	7,223.86	4,969.11	11,338.06
2. b) Other operating and administrative costs	1,172.33	904.63	2,216.87	1,562.33	3,464.51
2. c) Depreciation and amortisation	152.09	86.42	275.77	164.92	374.50
Total expenditure	5,055.63	3,637.65	9,716.50	6,696.36	15,177.07
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	467.79	352.70	816.80	619.62	1,247.85
4. Other Income	76.81	4.65	129.85	25.21	74.30
5. Profit before Interest & Exceptional Items (3+4)	544.60	357.35	946.65	644.83	1,322.15
6. Interest and finance charges	88.22	83.59	159.89	158.07	337.46
7. Profit after Interest but before Exceptional Items (5-6)	456.38	273.76	786.76	486.76	984.69
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	456.38	273.76	786.76	486.76	984.69
10. Tax expense	81.89	8.30	124.17	9.21	86.75
10a. Prior Period Items	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	374.49	265.46	662.59	477.55	897.94
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13a. Net Profit (+)/Loss(-) for the period (11-12)	374.49	265.46	662.59	477.55	897.94
13b. Minority Interest	10.31	26.00	14.38	26.89	107.24
13. Net Profit (+)/Loss(-) for the period (13a - 13b)	364.18	239.46	648.21	450.66	790.70
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)	-	-	-	-	3,949.17
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.82	1.20	3.25	2.26	3.96
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.82	1.20	3.25	2.26	3.96
17. Public shareholding					
- Number of shares	7,818,381	7,818,381	7,818,381	7,818,381	7,818,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	12,142,100	12,142,100	12,142,100	12,142,100	12,142,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%

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Consolidated Unaudited Financial Results for the Period Ended 30 September 2011					
(□ Lacs)					
	3 Months ended		Period ended		Year ended
	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	31-Mar-11 (Audited)
1. Segment revenue					
a) Engineering design services	5,523.42	3,878.80	10,533.30	7,087.62	16,105.62
b) Software development services	-	111.55	-	228.36	319.30
Total	5,523.42	3,990.35	10,533.30	7,315.98	16,424.92
2. Segment results					
a) Engineering design services	544.59	426.25	946.65	760.77	1,491.97
b) Software development services	-	26.69	-	73.56	132.10
Total	544.59	452.94	946.65	834.33	1,624.07
Less: i) Interest and finance charges	88.22	83.59	159.89	158.07	337.46
ii) Other unallocable expenditure net of unallocable income	-	95.69	-	189.50	301.91
Total profit/(loss) before tax	456.37	273.66	786.76	486.76	984.70
3. Capital employed					
a) Engineering design services	8,958.60	4,107.63	8,958.60	4,107.63	6,893.25
b) Software development services	-	40.91	-	40.91	-
c) Unallocated	-	640.91	-	640.91	754.32
Total	8,958.60	4,789.45	8,958.60	4,789.45	7,647.57

Consolidated Statement of Assets and Liabilities as at 30 September 2011			
(□ Lacs)			
Particulars	As at 30-Sep-11 (Unaudited)	As at 30-Sep-10 (Unaudited)	As at 31-Mar-11 (Audited)
Shareholder's funds			
a) Capital	999.56	999.56	999.56
b) Reserves and surplus	4,759.67	2,070.93	3,957.95
Loan funds	4,035.29	4,125.18	3,530.90
Minority Interest	1,724.66	97.39	1,710.29
TOTAL	11,519.18	7,293.06	10,198.70
Goodwill	2,534.98	2,463.99	2,534.98
Fixed assets (including Capital work-in-progress)	1,427.92	950.14	1,071.44
Investments	108.19	69.19	108.19
Deferred tax asset, net	12.61	13.67	12.61
Current assets, loans and advances			
a) Sundry Debtors	5,046.05	3,084.44	4,907.74
b) Cash and Bank Balances	1,322.70	491.32	1,690.95
c) Other Current Assets	1,508.68	996.72	855.49
d) Loans and Advances	2,012.63	1,346.86	1,673.16
Less: Current liabilities and provisions			
a) Liabilities	2,137.91	1,952.61	2,450.19
b) Provisions	329.65	196.61	221.24
Accumulated deficit in profit and loss account			
Miscellaneous expenditure(not written off or adjusted)	12.98	25.95	15.57
TOTAL	11,519.18	7,293.06	10,198.70

Notes

- Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
- The revenue of the Company on standalone basis is as follows

	(Amounts in □)	
	Period ended 30 September 2011	Quarter ended 30 September 2011
Turnover	2183.97	1167.57
Net Profit before Tax	272.56	164.22
Net Profit After Tax	272.56	164.22
EPS	1.37	0.82

- The status of Investor Grievance for the quarter ended 30 September 2011

Complaints pending as on 30 June 2011	Complaints received during the quarter	Resolved	Complaints pending as on 30 September 2011
Nil	Nil	Nil	Nil

- The Board of Directors (the Board) of the Company at their meeting held on 12 September 2011 have approved a Scheme of Arrangement for the merger of Cades Digitech Private Limited, a subsidiary of Axis-IT&T Limited (the Company), Tayana Digital Pvt. Ltd. (parent of the Company) and other entities into Axis Aerospace & Technologies Limited (AAT) subject to necessary approvals. The Board has also approved a Scheme of Arrangement for the subsequent merger of the Company into AAT subject to necessary approvals. The requisite steps are under process.

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 November 2011 and have been reviewed by the Statutory Auditors.

- The standalone results of the company will be available at its website : <http://www.axisitt.com>.